

Providing sustainable solutions

**Australian Sustainability Reporting Standard** advisory services for The Mining Industry

## The New Sustainability Landscape

The Australian resources sector is facing a transformative shift. The introduction of the Australian Sustainability Reporting Standards (ASRS) mandates climate-related financial disclosures for organizations, including both public and private mining companies. This necessitates a rapid implementation of robust climate reporting practices.

### Why Bother?

All resource sector organisations required to prepare and lodge annual reports under Chapter 2M of the Corporations Act, need to comply with the ASRS and disclose climate-related information in the upcoming financial years as per detailed in the standard.



### Mandatory Reporting

It is mandatory for all companies reporting under Chapter 2M to report under the ASRS framework, making it necessary to abide by it .



### Risk Management

Identifying and disclosing financial risks under ASRS will help you to proactively develop mitigation strategies and improve financial resilience



# Transition Resilience

Proactive approach helps you mitigate potential disruptions and helps your organisation build greater resilience during transitioning to a lowcarbon future.



### Investor Attractiveness

Transparent and credible
ASRS reports demonstrate
your commitment to
environmental stewardship
and enhance your
reputation, attracting
investors

## **Understanding ASRS**

The ASRS builds upon the International Financial Reporting Standards (IFRS) S1 and S2, with modifications to suit the Australian context. Here's a breakdown:

**ASRS 1:** Aligned to IFRS 1, it prescribes how organizations report their climate-related financial disclosures as part of their general financial disclosures. It focuses on disclosing material information and promotes consistency of data between sustainability and financial information.

**ASRS 2:** This standard is built on IFRS 2 and outlines the specific disclosure requirements for climate-related risks and opportunities that could significantly impact an organisation's cash flow, access to finance, and cost of capital.

## The New Sustainability Landscape

#### Governance

Who is tasked with what responsibilities within the organisation.

#### Strategy

Strategised actions for mitigation of risks and adoption of climate action. Involves qualitative and quantitative progress

#### **Risk Assessment**

Assessing risks including transition risks, physical risks, climatd related opportunities, capital deployment etc.

#### **Risk Management**

Identifying and prioritising risks and assessing their impact for better monitoring, management and integration.

#### **GHG Emissions**

Reporting Scope 1,2 and 3 values with global warming potential values as per NGERs

#### Scenario Analysis

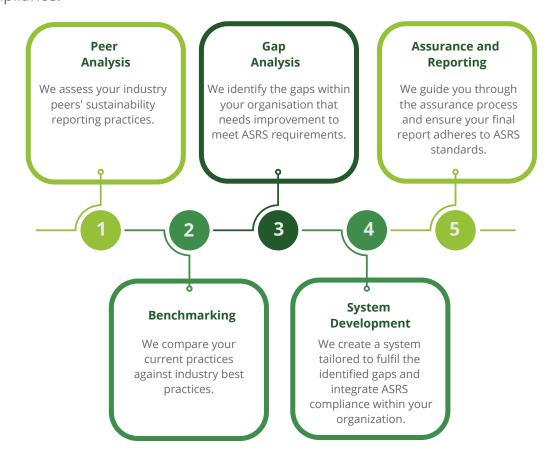
Undertaking climate resilience assessments against at least 2 possible future states

#### **Metrics & Targets**

Guidance on metrics with relief from disclosing commercially sensitive climate related opportunity.

## **Embracing ASRS with CCR**

CCR's approach goes beyond simply providing consultation. We guide you through a structured, tech-driven system oriented approach designed to ensure seamless ASRS compliance.



### Why CCR?

We understand that sustainability is not just a reporting exercise; it's a journey towards a more responsible and profitable future for your company. While navigating the ASRS can be complex, partnering with CCR offers significant benefits







# **Ongoing Support**

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**Evolving Best Practices**: We continuously monitor the mining industry and ASRS landscape, keeping you informed of emerging best practices in sustainable reporting. This ensures your company stays ahead of the curve and adopts the most effective strategies for long-term sustainability.



**Stakeholder Engagement Support**: We can assist you in developing and refining communication strategies to effectively engage with stakeholders, including investors, communities, and regulators, regarding your sustainability efforts and ASRS reports.



**Scenario Planning & Risk Management**: CCR can collaborate with you to develop robust scenario plans to address potential climate-related risks and opportunities that may impact your operations and financial performance in the future.



**Sustainability Reporting Innovation:** We stay at the forefront of sustainability reporting advancements and can guide you in exploring innovative approaches to enhance the transparency, credibility, and impact of your ASRS reports.

# **Our Experience in the Resources Sector**

A few of our clients include:





















